

NEW BANKING TERMS AND CONDITIONS APPLICABLE TO TRANSACTIONS OF INDIVIDUAL CUSTOMERS AS FROM 1ST JULY 2022

Amounts here in are provided both exclusive and inclusive of tax. Société Générale Cameroun will deduct relevant taxes and duties on behalf of the State of Cameroon at the official rates in force. For any claims please contact our quality department : departement.qualite@socgen.com

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
DAY-TO-DAY BANKING PRODUCTS & SERVICES			
I- OPERATION OF ACCOUNT			
Account opening	Free of charge		No minimum deposit at opening
Current account maintenance fee	Free of charge		
Minimum opening deposit for current account (with salary domiciliation).....	free of charge		
Minimum opening deposit for current account (without salary domiciliation).....	50,000		
Issuance of bank account details (RIB)	Free of charge		
Issuance of monthly statement of account	Free of charge		
Issuance of passbook for savings account (savings book)	Free of charge		
Issuance of cash withdrawal forms to account holder at the counter.....	Free of charge		
In-branch account consultation.....	Free of charge		
Change of address	Free of charge		
Transfer between SG Cameroun accounts	Free of charge		
Issuance of a debt clearance certificate or an attestation of non-indebtedness	Free of charge		
Payment to a business in Cameroon via bank card	Free of charge		
Cash withdrawal from an SG Cameroun ATM via bank card	Free of charge		
Issuance and renewal of cheque book (at branch)	Free of charge		
Payment via cheque	Free of charge		
Cheque cashing: at our counter or that of another local bank.....	Free of charge		
Cash deposit in an SG Cameroun branch	Free of charge		
In-branch cash withdrawal from a chequing account.....	Free of charge		
Commission on debit transaction	0,0125%	0,0149%	Minimum of CFA 239 (tax incl.) per quarter
Fee for account closure at customer's request	5 000	5 963	
II- PACKAGES (Cards, option, overdraft, bank insurance and Internet or SMS services)			
Package implementation fees	1 000	1 193	
Access Pack	2 500	2 981	Per month
Civil Servant Pack	2 800	3 339	One-time subscription fee of CFA2,981 (tax incl.)
Classic Pack	4 500	5 366	Per month
Premium Pack	12 000	14 310	Per month
Access pack fee			
Set-up fee.....	1 000	1 193	
Subscription fee.....	1 500	1 788	Monthly fee
Access Pack Young			
Set-up fee.....	8 386	10 000	Annual fee
Subscription fee.....	4 193	5 000	
III- REMOTE BANKING			
VOCALIA (via telephone)	1 300	1 550	Per month
MESSALIA (via SMS)	1 000	1 193	Per month
On savings accounts	1 000	1 193	per quarter
On sight accounts	1 000	1 193	Per month
Subscription SG CAM CONNECT PACKAGE			
SG CAM CONNECT SAVINGS.....	1 000	1 193	per trimester
SG CAM CONNECT STAND ALONE FOR CAVP.....	3 000	3 576	per month (since November 2021)
SG CAM CONNECT PRO.....	5 000	5 963	per month
SG Cameroun CONNECT.....			included in all the packages
IV- DEBIT AND CREDIT CARDS : Monthly contributions			
PREFERENCE	1 250	1 491	Per month
VISA HORIZON	2 100	2 504	Per month
VISA CLASSIC	4 000	4 770	Per month
VISA PREMIER	7 300	8 705	Per month
PLATINUM VISA	12 500	14 906	Per month

Last updated on: 23rd June 2022

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
V-DEBIT AND CREDIT CARDS:OTHER TRANSACTIONS			
Cash withdrawal from an SG Cameroon ATM via bank card.....	Free of charge		
Cash withdrawal from an SG Cameroon ATM out of CEMAC.....	0,5 %	0,59625%	% of withdrawn amount with a minimum of CFA 3,000 (tax excl.) or CFA 3,578 (tax incl.)
Payment to a business in Cameroon via bank card	Free of charge		
Payment to a business out of Cameroon via bank card	0,5%	0,59625%	% of withdrawn amount with a minimum of CFA 500 (tax excl.) or CFA 596 (tax incl.)
Cash withdrawal via bank card from an ATM within CEMAC.....	400	477	
Card cancellation	8 000	9 540	
Card reissue	8 000	9 540	
Card destruction (failure to withdraw within 3 months after ordering)	8 000	9 540	
Reissue of bank card secret code	8 000	9 540	
Search fee for a card transaction less than two years old.....	12 000	14 310	
Search fee for a card transaction less over two years old	22 000	26 235	
Card misuse	25 000	29 813	
Bank card ceiling settlement.....	5 000	5 963	
VI- LOANS TO INDIVIDUALS : Terms and Conditions			
VII- OVERDRAFT FACILITIES : Administrative fee and guarantee			
Personal Loan Application Fee	1,00%	1,1925%	Maximum rate
Loan Approval Committee	1,5%	1,78%	Maximum rate
PPI Application Fee (excluding notarial deed, if applicable)	1,00%	1,19%	
VIII- LOANS TO INDIVIDUALS : OVERDRAFT FACILITIES			
Overdraft under 1 000 000 F	6,49%	7,74%	
Overdraft greater than or equal to 1 000 000 F.....	1 %	1,1925%	
Permanent overdraft renewal fees.....	10 000	11 925	
Charges for posting in excess of authorised overdraft or unavailable funds.....	2 500	2 982	
IX- CASH TRANSACTIONS			
Issuance of cash withdrawal forms to account holder at the counter	Free of charge		
Cash deposit in an SG Cameroon branch	Free of charge		
In-branch cash withdrawal from a chequing account	Free of charge		
Cash withdrawal from an out-of-town SGC branch (out-of-town withdrawal)	Free of charge		
Withdrawal of available sum : Customer - "Out-of-town".....	Free of charge		
- "In-branch".....	Free of charge		
Withdrawal of available sum : Non-Customer	20 000	23 850	
X- CHEQUE TRANSACTIONS			
Issuance and renewal of cheque book (at branch)	Free of charge		
Payment via cheque	Free of charge		
Cheque cashing : at our counter or that of another local bank	Free of charge		
Issuance of bank cheque	5 000	5 963	
Issuance of certified cheque	5 000	5 963	
Cancellation of bank cheque or certified cheque	5 000	5 963	
Cashing of non-standardised cheque from another bank	9 500	11 328	
Cashing of non-standardised cheque from other bank : notice of outc. on demand			
- By fax or mail	5 000	5 963	
- By registered mail	7 000	8 348	
Bounced cheque : charges borne by account holder	15 000	17 888	
Bounced cheque : charges borne by remitter	11 000	13 118	
Legal notice	15 000	17 888	
Cheque cancellation : flat-rate registration fee	10 000	11 925	
XI- BANK TRANSFER AND DEBIT TRANSACTIONS			
Transfer between SG Cameroon accounts	Free of charge		
Transfer to other bank by connect application			
0 - 1 000 000 FCFA.....	1 000	1 193	
1 000 001 - 3 000 000 FCFA.....	2 000	2 385	
Plus de 3 000 000 FCFA.....	6 000	7 155	
Transfer to other bank (paper).....	7 000	8 348	
Standing order : setting-up	4 000	4 770	
Standing order : modification	4 000	4 770	Administrative fee
Standing order : cancellation	4 000	4 770	Modification fee
Processing of standing order (excl. postage and the other bank's charges)	500	596	Cancellation fee
Standing order : fax charges for out-of-town transfer	4 000	4 770	
Charges for unpaid amounts on non-executed standing order	4 000	4 770	
Automatic deductions, Opposition	5 000	5 963	
Unpaid deduction rejection charges (account debited)	1 700	2 027	
REMUNERATION OF DEPOSITS			
I- SAVINGS ACCOUNT			
Minimum capital	50 000		Rate set by BEAC
Interests paid for up to CFA 10,000,000	2,45%		Current rate, which may change
above CFA 10,000,000	1%		according to market conditions
II- SAVINGS BOND			
Minimum capital	500 000		Rate applied according to market conditions
III- ACAJOU SAVINGS ACCOUNT (WITH DISCOUNTED LOAN RATE)			
Minimum capital	50 000		Consult your Adviser
IV- AMANE SAVINGS ACCOUNT (INTERESTS PAID TO CHARITIES)			
Minimum capital	50 000		Consult your Adviser
OTHER BANKING, INSURANCE SERVICES AND OTHER CHARGES			
I- BANK INSURANCE PRODUCTS (premiums)			
Ebène Retraite			According to capital chosen
Sérénité Compte	2 516	3 000	Per year, that is CFA 3,000 (tax incl.)
- Option 1	5 000	5 963	According to the death benefit chosen
- Option 2	10 000	11 925	According to the death benefit chosen
- Option 3	20 000	23 850	According to the death benefit chosen
Hibiscus	5 031	6 000	Per year, that is CFA 6,000 (tax incl.)
Quiétude	6 038	7 200	Per year, that is CFA 7,200 (tax incl.)
Quiétude Plus			Consult your Adviser
Iroko			Consult your Adviser
Voyage			According to the duration of the stay abroad
Assurance Santé Fonctionnaire	3 000	3 577	Monthly premium

PRODUCTS AND SERVICES	RATES		REMARKS
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II- SAFE-DEPOSIT BOX RENTAL			
Small-sized	65 000	77 513	Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.)
Medium-sized	85 000	101 363	
Big-sized	135 000	160 988	
III- MAILBOX RENTAL			
Small-sized	12 000	14 310	Per year, on 1 January. Guarantee of CFA 20,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 20,000 (tax incl.)
Big-sized	16 000	19 080	
IV- ATTESTATIONS/CERTIFICATES			
Debt clearance certificate or an attestation of non-indebtedness	Free of charge		
Attestation of indebtedness	20 000	23 850	
Attestation of account or bank statement requested by former customers	7 000	8 348	
Various attestations	7 000	8 348	
Duplicate of attestations (except debt clearance certificate)	5 000	5 963	
V- SUCCESSION : Opening and administrative fee			
Amounts of CFAF 1 million and below	20 000	23 850	
Amounts from CFAF 1,000,001 to CFAF 5 million	35 000	41 738	
Amounts from CFAF 5,000,001 to CFAF 10 million	75 000	89 438	
Amounts strictly above CFAF 10million	175 000	208 688	
VI- SUCCESSION: Settlement (excluding external service providers)			
Heirs	4%	5%	Minimum of CFA 17,888 (tax incl.) Depending on the jurisdiction
Authentication fee	from 25 000 to 100 000	From 29 813 to 119 250	
VII- ACCOUNT SEIZURE / GARNISHEE ORDERS / REQUISITIONING / FREEZE			
Administrative fee	50 000	59 625	Minimum of CFA 17,888 (tax incl.) Depending on the jurisdiction
Right to information	50 000	59 625	
VIII- MAILING FEES			
Ordinary mail	735	876	According to DHL price list
Registered mail	1 575	1 878	
Express mail	7 350	8 765	
DHL			
IX- PUBLIC SERVICE			
Cenadi charges	302	360	
X- PRINTING AND PHOTOCOPY			
Printing of account statement upon request	900	1 073	Per page
Photocopying of document	900	1 073	Per page photocopied
XI- TRANSACTION SEARCHING IN STATEMENT OF ACCOUNT			
Flat-rate search fee for a transaction less than two years old	12 000	14 310	Consult your Adviser
Flat-rate search fee for a transaction over two years old	22 000	26 235	
XII- INTERNATIONAL TRANSFERS			
a. Transfers received			
Cheque issuance fee upon request (excluding shipment and communication fees)	11 000	0,12%	Minimum deduction of CFAF 13 118 tax inclu.
Modification or cancellation of instruction	32 000	38 160	
Return to correspondent – order not applicable	32 000	38 160	
Correction notice	32 000	38 160	
Repatriation fee	0,25%	0,298%	Maximum of 0.25% Tax exclu. (0.298% + tax)
b. Transfers made and issuance of cheques payable abroad			
Transfer fee in the BEAC zone	0,25%	0,30%	J being the accounting date
Transfer fee outside the BEAC zone	1%	1,1925%	J being the accounting date
File and handling fee (excluding correspondent and shipment fee)	16 000	19 080	
Additional cheque issuance fee	11 000	13 118	
Currency OUT differential rate	≥3%	≥3.577%	J being the accounting date Minimum of CFAF 23 850 + tax – Minimum 3%
Shipment fee/SWIFT	16 000	19 080	
Off-account transactions or non Société Générale Cameroun customer (+ correspondent fee)	0,50%	0,60%	Minimum of CFAF 41 738 + tax
Issuance of statements of transfers made	11 000	13 118	Per year
Pre-financing fee	0,50%	0,596%	
c. Transfers made			
File opening fee	16 000	19 080	BEAC exchange rate of the day
File fee and SWIFT (excluding correspondent and shipment fee)	25 000	29 813	
Transfer fee in the BEAC zone	0,25%	0,30%	
Pre-financing fee	0,25%	0,298%	
Manual exchange fee	≥5%	≥5.962%	
d. Correspondent fee			
Euro zone/ Société Générale network	13 119	15 644	
Euro zone/ outside Société Générale network	26 238	31 289	
Other currencies	Depending on the Correspondent		

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
XIII- GUARANTEES			
Quarterly information on guarantees	20 000	23 850	Per guarantee
XIV- AFRICATEL			
.....	3 000	3 590	
XV- OTHER CHARGES			
Other custodial fees (savings bonds, land titles...)	15 800	18 842	Per year and per document
Change of proxy (current account and savings account)	10 500	12 521	
Transaction requiring manual reprocessing	2 200	2 624	
Securities investment commission	0,6 - 0,8%	0,715 - 0,954%	
XVI- FINANCIAL MARKET OPERATIONS			
1- Stock market and post-market			
SECURITIES ACCOUNT KEEPING - CUSTODY			
Custodial fees : (Based on the average value of the portfolio over the period/month-daily tracing)	0,1%-0,2%	0,11925% - 0,2385	0.2% maximum per year based on the outstanding amount of assets retained and on a contractual basis Fees invoiced quarterly
OTHER SECURITIES TRANSACTIONS			
Securities account transfer (Outgoing securities)	Free		Of the nominal value of the pledged securities <= 10 billion FCFA For a value >FCFA 1 billion <= 10 billion FCFA For a value > 10 billion <= 20 billion FCFA For a value > 20 billion FCFA
Pledge of securities	0,25%	-	
	0,15%	0,178875%	
	0,1%	0,11925%	
	0,05%	0,059625%	
Pledged securities raised	Free		
OTHER SERVICES			
Certificate of ownership	25 000	29 813	By attestation
Certification of Securities in Custody	50 000	59 625	By attestation
SEARCHES ON PAST OPERATIONS			
Between 6 months and 1 year	45 000	53 663	
More than 1 year	75 000	89 438	
STATEMENTS SECURITIES PORTFOLIOS			
Monthly statement	Free		If as per SG CAMEROUN standard,
Autres rapports et reporting	Free		Billing on a case-by-case basis for new formats
COMMISSIONS COLLECTED ON BEHALF OF OTHER MARKET STRUCTURES			
CENTRAL REPOSITORY :			
Movement Commission	0,1%	-	Of the value of the processed transaction On the capitalization of retained assets
Management fee (applicable quarterly scale)	0,025%	-	
BVMAC :			
Commission for stock exchange transactions shares/bonds	0,30%	-	Of the value of the processed transaction
STOCKBROKER			
Stock Exchange Brokerage Commission	1%	1,1925%	Applicable on the gross amount of the transaction (shares)
	0,9%	1,07325%	Applicable on the gross amount of the transaction (bonds)
2- Dematerialization of securities			
Account registration / Keeping / Holding securities positions : (Based on the nominal amount of Share Capital retained)	0,1%-1%	0,11925%-1,1925%	According to the level of capitalization Quarterly Billing
Other services and transactions in dematerialised securities	Variable fee depending on the service requested		See market tariff agreements on the dematerialization of securities in Cameroon
3- Treasury values issued by beac auctions			
Custody/Securities account keeping	0,35%	0,0,417%	Quarterly Billing
Investment commission	0,35%	0,0,417%	
DCU Commission	0,10%	0,119%	Quarterly Billing
Treasury Securities Investment Commission	0,6%-0,8%	0,7155%-0,954%	
VALUE DATES APPLIED TO MAIN TRANSACTIONS OF INDIVIDUAL CUSTOMERS			
Cash deposit, transfer received			D+1
Outgoing transfer - cash voucher payment			D-1
Payment of cheque submitted by another bank			D-1
Cheque remittance by another bank in the same town			D+2 Where "D" is the day of the offsetting transaction.
Cheque remittance at same SG Cameroun counter			D+1 Where "D" is the day of the account credit.
Intra-SG Cameroun cheque remittance			D+1 Where "D" is the day of the account credit.
Deductions on behalf of the State.....		VAT 19,25%	According to the law in force.
.....		IRCM 16,5%	According to the law in force.

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