

NEW BANKING TERMS AND CONDITIONS APPLICABLE TO TRANSACTION OF INDIVIDUAL CUSTOMERS AS FROM 1ST OCTOBER 2021

Amounts here in are provided both exclusive and inclusive of tax. Société Générale Cameroun will deduct relevant taxes and duties on behalf of the State of Cameroon at the official rates in force.
For any claims please contact our quality department : departement.qualite@socgen.com

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
DAY-TO-DAY BANKING PRODUCTS & SERVICES			
I- OPERATION OF ACCOUNT			
Account opening	Free of charge		No minimum deposit at opening
Current account maintenance fee	Free of charge		
Minimum opening deposit for current account (with salary domiciliation).....	Free of charge		
Minimum opening deposit for current account (without salary domiciliation).....	50,000		
Issuance of bank account details (RIB)	Free of charge		
Issuance of monthly statement of account	Free of charge		
Issuance of passbook for savings account (savings book)	Free of charge		
Issuance of cash withdrawal forms to account holder at the counter.....	Free of charge		
In-branch account consultation.....	Free of charge		
Change of address	Free of charge		
Transfer between SG Cameroun accounts	Free of charge		
Issuance of a debt clearance certificate or an attestation of non-indebtedness	Free of charge		
Payment to a business in Cameroon via bank card	Free of charge		
Cash withdrawal from an SG Cameroun ATM via bank card	Free of charge		
Issuance and renewal of cheque book (at branch)	Free of charge		
Payment via cheque	Free of charge		Minimum of CFA 239 (tax incl.) per quarter
Cheque cashing: at our counter or that of another local bank.....	Free of charge		
Cash deposit in an SG Cameroun branch	Free of charge		
In-branch cash withdrawal from a chequing account.....	Free of charge		
Commission on debit transaction	0.0125%	0.0149%	
Fee for account closure at customer's request	5,000	5,963	
II- PACKAGES (Cards, option, overdraft, bank insurance and Internet or SMS services)			
Package implementation fees	1,000	1,193	Per month One-time subscription fee of CFA 2,981 (tax incl.) Per month Per month
Access Pack	2,500	2,981	
Civil Servant Pack	2,800	3,339	
Classic Pack	4,500	5,366	
Premium Pack	12,000	14,310	
III- REMOTE BANKING			
VOCALIA (via telephone)	1300	1 550	Per month
MESSALIA (via SMS)	1000	1 193	Per month
On savings accounts	1000	1 193	per quarter
On sight accounts	1000	1 193	Per month
CONNECT WEB (on the Internet)	Free of charge	3 220	Per month
SG Cameroun CONNECT			
YUP.....	See rates at branch		Included in the packages
■ Fee for cardless withdrawals			Cardless withdrawal rates
1 - 5000	2.31%	2.75%	
5001 - 10 000	126	150	
10 001 - 15 000	252	300	
15 001 - 25 000	294	350	
25 001 - 50 000	545	650	
50 001 - 80 000	1 006	1 200	
80 001 - 100 000	1258	1 500	
100 001 - 200 000	1 677	2 000	
200 001 - 300 000	2 096	2 500	
300 001 - 400 000	2 390	2 850	
More than 400 000	2 683	3 200	
■ Deposits	Free of charge	Free of charge	
■ CANAL + subscription	Free of charge	Free of charge	
■ Purchase of telephone credit	Free of charge	Free of charge	
■ Tuition fees	504	600	
■ Payments taxes and duties	839	1000	
■ Transfer to other GIMAC operators	2%	2,39%	
■ Yup transfer to YUP number	Gratuit	Gratuit	
■ ENEO AMOUNTS (FCFA) CUSTOMER PRICE YUP			
1 - 5000	84	100	
5001 - 10 000	126	150	
10 001 - 15 000	168	200	
15 001 - 25 000	168	200	
25 001 - 50 000	252	300	
50 001 - 80 000	335	400	
80 001 - 100 000	335	400	
100 001 - 200 000	545	650	
200 001 - 300 000	545	650	
300 001 - 400 000	587	700	
400 001 - 500 000	587	700	
IV- DEBIT AND CREDIT CARDS : Monthly contributions			
PREFERENCE	1,250	1,491	Per month
VISA HORIZON	2,100	2,504	Per month
VISA CLASSIC	4,000	4,770	Per month
VISA PREMIER	7,300	8,705	Per month
PLATINUM VISA	12,500	14,906	Per month

Last updated on: 27th september 2021

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
V- DEBIT AND CREDIT CARDS : Other transactions			
Cash withdrawal from an SG Cameroun ATM via bank card	Free of charge		
Cash withdrawal via bank card from an ATM out of Cameroon	0.5 %	0.59625%	% of withdrawn amount with a minimum of CFA 3,000 (tax excl.) or CFA 3,578 (tax incl.)
Payment to a business in Cameroon via bank card	Free of charge		
Payment to a business out of Cameroon via bank card	0.5%	0.59625%	% of withdrawn amount with a minimum of CFA 500 (tax excl.) or CFA 596 (tax incl.)
Cash withdrawal via bank card from another bank's ATM in Cameroon	3,000	3,578	
Card cancellation	8,000	9,540	
Card reissue	8,000	9,540	
Card destruction (failure to withdraw within 3 months after ordering)	8,000	9,540	
Reissue of bank card secret code	8,000	9,540	
Search fee for a card transaction less than two years old.....	12,000	14,310	
Search fee for a card transaction less over two years old	22,000	26,235	
Card misuse	25,000	29,813	
VI- LOANS TO INDIVIDUALS : Terms and Conditions			
VII- LOANS TO INDIVIDUALS : Administrative fee and guarantee			
Personal Loan Application Fee	1,00%	1,1925%	Maximum rate
Loan Approval Committee	1,5%	1,78%	Maximum rate
PPI Application Fee (excluding notarial deed, if applicable)	1,00%	1,19%	
VIII- LOANS TO INDIVIDUALS : OVERDRAFT FACILITIES			
Permanent overdraft implementation fees			
[200 000 ; +∞]	10 000	11 925	
[150 000 ; 200 000[.....	6500	7 752	
[100 000 ; 150 000[.....	6500	7 752	
[40 000 ;100 000[.....	6500	7 752	
[30 000 ; 40 000[.....	6500	7 752	
Permanent overdraft renewal fees			
[200 000 ; +∞]	10 000	11 925	
[150 000 ; 200 000[.....	10 000	11 925	
[100 000 ; 150 000[.....	10 000	11 925	
[40 000 ;100 000[.....	10 000	11 925	
[30 000 ; 40 000[.....	10 000	11 925	
Charges for posting in excess of authorised overdraft or unavailable funds.....	2500	2982	
Commission on highest overdraft amount.....	0.125%	0.149%	Minimum of CFA 656 TTC per month
IX- CASH TRANSACTIONS			
Issuance of cash withdrawal forms to account holder at the counter	Free of charge		
Cash deposit in an SG Cameroun branch	Free of charge		
In-branch cash withdrawal from a chequing account	Free of charge		
Cash withdrawal from an out-of-town SGC branch (out-of-town withdrawal)	6,000	7,155	
Withdrawal of available sum : Customer - "Out-of-town"	6,000	7,155	
- "In-branch"	Free of charge		
Withdrawal of available sum : Non-Customer	20,000	23,850	
charges for posting in excess of authorised overdraft or unavailable funds.....	2500	2982	
commission on highest overdraft amount	0.125%	0.149%	
X- CHEQUE TRANSACTIONS			
Issuance and renewal of cheque book (at branch)	Free of charge		
Payment via cheque	Free of charge		
Cheque cashing : at our counter or that of another local bank	Free of charge		
Issuance of bank cheque	5,000	5,963	
Issuance of certified cheque	5,000	5,963	
Cancellation of bank cheque or certified cheque	5,000	5,963	
Cashing of non-standardised cheque from another bank	9,500	11,328	
Cashing of non-standardised cheque from other bank : notice of outc. on demand			
- By fax or mail	5,000	5,963	
- By registered mail	7,000	8,348	
Bounced cheque : charges borne by account holder	15,000	17,888	
Bounced cheque : charges borne by remitter	11,000	13,118	
Legal notice	15,000	17,888	
Cheque cancellation : flat-rate registration fee	10,000	11,925	
XI- BANK TRANSFER AND DEBIT TRANSACTIONS			
Transfer between SG Cameroun accounts	Free of charge		
Transfer to other bank by connect application			
0 – 1 000 000 FCFA.....	1 000	1 193	
1 000 001 – 3 000 000 FCFA.....	2 000	2 385	
Plus de 3 000 000 FCFA.....	6 000	7 155	
Transfer to other bank (paper).....	7 000	8 348	
Standing order : setting-up	4 000	4 770	
Standing order : modification.....	4 000	4 770	Administrative fee
Standing order : cancellation	4 000	4 770	Modification fee
Processing of standing order (excl. postage and the other bank's charges)	500	596	Cancellation fee
Standing order : fax charges for out-of-town transfer	4 000	4 770	
Charges for unpaid amounts on non-executed standing order	4 000	4 770	
Automatic deductions, Opposition	5 000	5 963	
Unpaid deduction rejection charges (account debited)	1 700	2 027	
REMUNERATION OF DEPOSITS			
I- SAVINGS ACCOUNT			
Minimum capital	50,000		Rate set by BEAC
Interests paid for up to CFA 10,000,000	2.45%		Current rate, which may change
above CFA 10,000,000	1%		according to market conditions
II- SAVINGS BOND			
Minimum capital	500,000		Rate applied according to market conditions
III- ACAJOU SAVINGS ACCOUNT (WITH DISCOUNTED LOAN RATE)			
Minimum capital	50,000		Consult your Adviser
IV- AMANE SAVINGS ACCOUNT (INTERESTS PAID TO CHARITIES)			
Minimum capital	50,000		Consult your Adviser
OTHER BANKING, INSURANCE SERVICES AND OTHER CHARGES			
I- BANK INSURANCE PRODUCTS (premiums)			
Ebène Retraite			According to capital chosen
Sérénité Compte	2,516	3,000	Per year, that is CFA 3,000 (tax incl.)
- Option 1	5,000	5,963	According to the death benefit chosen
- Option 2	10,000	11,925	According to the death benefit chosen
- Option 3	20,000	23,850	According to the death benefit chosen
Hibiscus	5,031	6,000	Per year, that is CFA 6,000 (tax incl.)
Quiétude	6,038	7,200	Per year, that is CFA 7,200 (tax incl.)
Quiétude Plus			Consult your Adviser
Iroko			Consult your Adviser
Voyage			According to the duration of the stay abroad
Assurance Santé Fonctionnaire	3,000	3,577	Monthly premium

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
II- SAFE-DEPOSIT BOX RENTAL			
Small-sized	65,000	77,513	Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 300,000 (tax incl.)
Medium-sized	85,000	101,363	
Big-sized	135,000	160,988	
III- MAILBOX RENTAL			
Small-sized	12,000	14,310	Per year, on 1 January. Guarantee of CFA 20,000 (tax incl.) Per year, on 1 January. Guarantee of CFA 20,000 (tax incl.)
Big-sized	16,000	19,080	
IV- ATTESTATIONS/CERTIFICATES			
Debt clearance certificate or an attestation of non-indebtedness	Free of charge		
Attestation of indebtedness	20,000	23,850	
Attestation of account or bank statement requested by former customers	7,000	8,348	
Various attestations	7,000	8,348	
Duplicate of attestations (except debt clearance certificate)	5,000	5,963	
V- SUCCESSION : Opening and administrative fee			
Amounts of CFAF 1 million and below	20,000	23,850	
Amounts from CFAF 1,000,001 to CFAF 5 million	35,000	41,738	
Amounts from CFAF 5,000,001 to CFAF 10 million	75,000	89,438	
Amounts strictly above CFAF 10million	175,000	208,688	
VI- SUCCESSION: Settlement (excluding external service providers)			
Heirs	4%	5%	Minimum of CFA 17,888 (tax incl.) Depending on the jurisdiction
Authentication fee	from 25,000 to 100,000	From 29,813 to 119,250	
VII- ACCOUNT SEIZURE / GARNISHEE ORDERS / REQUISITIONING / FREEZE			
Administrative fee	50,000	59,625	Minimum of CFA 17,888 (tax incl.) Depending on the jurisdiction
Right to information	50,000	59,625	
VIII- MAILING FEES			
Ordinary mail	735	876	According to DHL price list
Registered mail	1,575	1,878	
Express mail	7,350	8,765	
DHL			
IX- PUBLIC SERVICE			
Cenadi charges	302	360	
X- PRINTING AND PHOTOCOPY			
Printing of account statement upon request	900	1,073	Per page
Photocopying of document	900	1,073	Per page photocopied
XI- TRANSACTION SEARCHING IN STATEMENT OF ACCOUNT			
Flat-rate search fee for a transaction less than two years old	12,000	14,310	Consult your Adviser
Flat-rate search fee for a transaction over two years old	22,000	26,235	
XII- INTERNATIONAL TRANSFERS			
a. Transfers received			
Cheque issuance fee upon request (excluding shipment and communication fees)	11 000	0.12%	Minimum deduction of CFAF 13 118 tax inclu.
Modification or cancellation of instruction	32 000	38 160	
Return to correspondent – order not applicable	32 000	38 160	Maximum of 0.25% Tax exclu. (0.298% + tax)
Correction notice	32 000	38 160	
Repatriation fee	0.25%	0.298%	
b. Transfers made and issuance of cheques payable abroad			
Transfer fee in the BEAC zone	0.25%	0.30%	J being the accounting date
Transfer fee outside the BEAC zone	1%	1.1925%	J being the accounting date
File and handling fee (excluding correspondent and shipment fee)	16 000	19 080	J being the accounting date Minimum of CFAF 23 850 + tax – Minimum 3%
Additional cheque issuance fee	11 000	13 118	
Currency OUT differential rate	≥3%	≥3.577%	
Shipment fee/SWIFT	16 000	19 080	Minimum of CFAF 41 738 + tax
Off-account transactions or non Société Générale Cameroun customer (+ correspondent fee)	0.50%	0.60%	
Issuance of statements of transfers made	11 000	13 118	Per year
Pre-financing fee	0.50%	0.596%	
c. Transfers made			
File opening fee	16 000	19 080	BEAC exchange rate of the day
File fee and SWIFT (excluding correspondent and shipment fee)	25 000	29 813	
Transfer fee in the BEAC zone	0.25%	0.30%	
Pre-financing fee	0.25%	0.298%	
Manual exchange fee	≥5%	≥5.962%	
d. Correspondent fee			
Euro zone/ Société Générale network	13 119	15 644	Depending on the Correspondent
Euro zone/ outside Société Générale network	26 238	31 289	
Other currencies			

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PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
XIII- GUARANTEES			
Quarterly information on guarantees	20,000	23,850	Per guarantee
XIV- AFRICATEL			
.....	3,000	3,590	
XV- OTHER CHARGES			
Other custodial fees (savings bonds, land titles...)	15,800	18,842	Per year and per document
Change of proxy (current account and savings account)	10,500	12,521	
Transaction requiring manual reprocessing	2,200	2,624	
Securities investment commission	0,6 - 0,8%	0,715 - 0,954%	
XVI- FINANCIAL MARKET OPERATIONS			
1- Stock market and post-market			
SECURITIES ACCOUNT KEEPING - CUSTODY			0.2% maximum per year based on the outstanding amount of assets retained and on a contractual basis Fees invoiced quarterly
Custodial fees : (Based on the average value of the portfolio over the period/month-daily tracing)	0,1%-0,2%	0,11925% - 0,2385	
OTHER SECURITIES TRANSACTIONS			Of the nominal value of the pledged securities <= 10 billion FCFA For a value >FCFA 1 billion <= 10 billion FCFA For a value > 10 billion <= 20 billion FCFA For a value > 20 billion FCFA
Securities account transfer (Outgoing securities)	Free		
Pledge of securities	0,25%	-	
	0,15%	0,178875%	
	0,1%	0,11925%	
	0,05%	0,059625%	
Pledged securities raised	Free		
OTHER SERVICES			By attestation By attestation
Certificate of ownership	25 000	29 813	
Certification of Securities in Custody	50 000	59 625	
SEARCHES ON PAST OPERATIONS			
Between 6 months and 1 year	45 000	53 663	
More than 1 year	75 000	89 438	
STATEMENTS SECURITIES PORTFOLIOS			
Monthly statement	Free		If as per SG CAMEROUN standard, Billing on a case-by-case basis for new formats
Autres rapports et reporting	Free		
COMMISSIONS COLLECTED ON BEHALF OF OTHER MARKET STRUCTURES			
CENTRAL REPOSITORY :			Of the value of the processed transaction On the capitalization of retained assets
Movement Commission	0,1%	-	
Management fee (applicable quarterly scale)	0,025%	-	
BVMAC :			Of the value of the processed transaction
Commission for stock exchange transactions shares/bonds	0,30%	-	
STOCKBROKER	1%	1,1925%	Applicable on the gross amount of the transaction (shares) Applicable on the gross amount of the transaction (bonds)
Stock Exchange Brokerage Commission	0,9%	1,07325%	
2- Dematerialization of securities			
Account registration / Keeping / Holding securities positions : (Based on the nominal amount of Share Capital retained)	0,1%-1%	0,11925%-1,1925%	According to the level of capitalization Quarterly Billing
Other services and transactions in dematerialised securities	Variable fee depending on the service requested		See market tariff agreements on the dematerialization of securities in Cameroon
3- Treasury values issued by beac auctions			
Custody/Securities account keeping : (Based on the amount held on a nominal basis)	0,5%	0,59625%	Quarterly Billing
Treasury Securities Investment Commission	0,6%-0,8%	0,7155%-0,954%	
VALUE DATES APPLIED TO MAIN TRANSACTIONS OF INDIVIDUAL CUSTOMERS			
Cash deposit, transfer received			D+1
Outgoing transfer - cash voucher payment			D-1
Payment of cheque submitted by another bank			D-1
Cheque remittance by another bank in the same town			D+2 Where "D" is the day of the offsetting transaction.
Cheque remittance at same SG Cameroun counter			D+1 Where "D" is the day of the account credit.
Intra-SG Cameroun cheque remittance			D+1 Where "D" is the day of the account credit.
Deductions on behalf of the State.....			According to the law in force.
.....		VAT 19,25% IRCM 16,5%	According to the law in force.

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